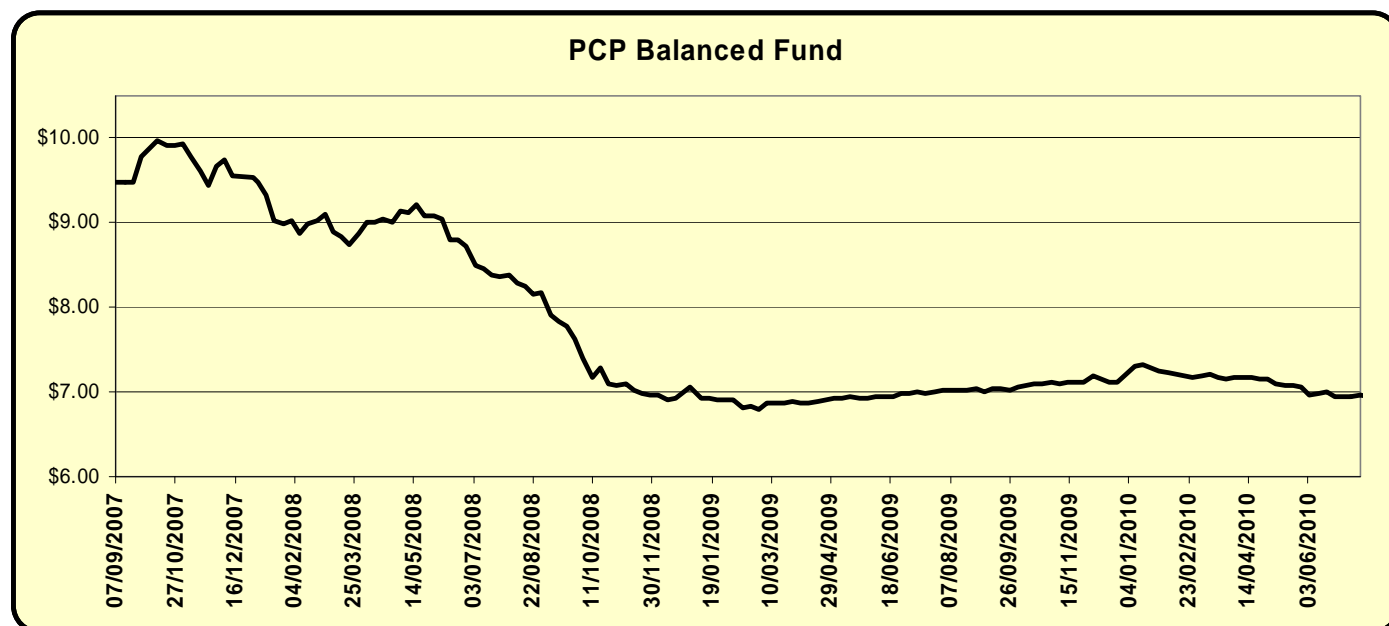


# PCP Balanced Fund

## Performance – August 2010



**3 Year Performance.** All figures calculated in USD. Fund performance on a Nav to Nav basis with gross income reinvested. The price of units and the income from them can fall as well as rise. The value of an investment can be affected by fluctuations in exchange rates. Past performance should not be viewed as a guide to future performance.

### Pricing

	<b>NAV</b>
Price (USD)*	\$7.01
Price as at 23rd July 2010	

### Performance

	<b>Fund (%)</b>
Over Month	0.72
2010 YTD	-2.77
Over 3 years	-22.20

### Fund Facts

Investment Manager	PCP Investment Management Ltd
Launch Date	June 1996
SEDOL	2673325