

PRESS RELEASE

Luxembourg, 24 August 2011

ACQUISITION OF PLENUM LIFE AG

Nucleus Holdings SCA (Nucleus), the parent company of the European Group engaged in small cap life insurance acquisitions, announced today that it completed the acquisition of an interest in Plenum Life AG (Plenum Life).

Plenum Life is an authorised Life Insurance Company which was established in Liechtenstein in 2004 by Plenum Holdings AG as part of a strategy to capture a wider part of the financial services value chain. Plenum Holdings subsequently decided to restructure the Plenum Group and instead focus on its core business as a specialist in capital management in growing niches.

Change of name to Nucleus Life

Plenum Life is to be renamed to Nucleus Life AG in the immediate future.

Nucleus Life will pursue a two-tiered approach to business: It will offer a bespoke range of products in the B2B market across Europe and beyond, and in addition offer very specific and innovative solutions to select business partners. Nucleus Life will be managed by Vincent J.Derudder, Chairman of the Nucleus Group and Boris Cufar, CEO of Plenum Life.

The Board of Nucleus is convinced that the acquisition is an excellent addition to the Group's portfolio that will immediately enhance earnings. Vincent J.Derudder, Chairman of Nucleus and also Chairman of FECIF, the European Federation of Financial Advisers and Financial Intermediaries, commented: "We are delighted to be able to expand our life insurance business through the acquisition in Plenum Life. This will soon become a profitable and cash generating business and we expect the transaction to have an immediate impact on the Nucleus Balance Sheet. We welcome Boris and his team into the Nucleus Group what we anticipate will be a long and fruitful relationship".

Liechtenstein in 2010*

The Liechtenstein financial center has performed well in a challenging environment and is stable. In the second half of 2010, banks again reported an increase in new assets. Compared internationally, their capitalization is very strong. In the insurance sector, premium income increased further. The fund sector and asset management companies also developed positively. Insurance premium income rose by 7% to CHF 9.42 billion in 2010, reaching a new record high. Life insurance was responsible for CHF 8.86 billion or 94% of the premiums. The capital invested on behalf of insurance clients totalled CHF 29.5 billion. At the end of 2010, asset management companies managed client assets in the amount of CHF 24.3 billion, which represents an increase of CHF 1.81 billion over the previous year. The client assets managed by investment undertakings (funds) rose by 1% in 2010 to CHF 37.7 billion.

* Source: Financial Market Authority Liechtenstein

Enquiries: David Swanepoel, CEO Nucleus Group – Tel +423 239 96 80 / david.swanepoel@nucleus.li

Nucleus web site : www.nea.lu

Plenum Life web site : www.plenum.li (soon to be changed to www.nucleus.li)