



In-Cap Thematic Pays Out 1st Annual Coupon!

In-Cap Thematic paid out its first annual coupon of 12% this week, with investors receiving an average of over €6,000 each. “It couldn’t have come at a better time”, said one IFA, who has three clients invested in this Note,

“After the last 18 months this is exactly the news we all need and the reason we chose In-Cap in the first place.”

Since December 2008 PCP have issued over 10 In-Cap Thematic Notes, all of which will be paying out their first Annual Coupons over the next 12 months. The current USD issue, open for investors, is expected to close in February.

“More and more IFA’s and their clients are looking for a high yielding safe-haven and should consider In-Cap an essential element to their portfolio. This recent payout should act as a reminder of that; the product provides reliable income for investors - as well as IFA’s.”

Graham Donald, Sales Director – PCP

In-Cap Thematic

Medium Term EMTN – (5 years maximum)

S&P ‘A’ Rated Bank

10%* Guaranteed Annual Coupons for 3 years

Potential for **Uncapped Returns** in year 4

Significant **Downside Protection**

Convincing Back testing Results

**Target Coupon Rate*

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