



TO	FROM
To European Fund Administration S.A (EFA)	Name
Attn Register Administration Dept. - AML Section	Company
Fax +352 48 65 61 8002	Address
	Phone
	Fax
	Date

PRIVATE INVESTOR APPLICATION FORM**1. Investment Details**

Fund Name	ISIN	Bloomberg Ticker	Class of Shares	Currency	Minimum Investment	Amount
LM Australian Income Fund - Currency Protected Lux	LU0575400287	KMGLMAU LX	A	USD	USD 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0575400360	KMGLMBU LX	B	USD	USD 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0575400444	KMGLMCU LX	C	USD	USD 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0574466685	KMGLMAA LX	A	AUD	AUD 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0574466768	KMGLMBA LX	B	AUD	AUD 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0574466842	KMGLMCA LX	C	AUD	AUD 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0575399414	KMGLMAE LX	A	EUR	EUR 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0575399505	KMGLMBE LX	B	EUR	EUR 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0575399687	KMGLMCE LX	C	EUR	EUR 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0575399844	KMGLMAG LX	A	GBP	GBP 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0575399927	KMGLMBG LX	B	GBP	GBP 5,000	
LM Australian Income Fund - Currency Protected Lux	LU0575400014	KMGLMCG LX	C	GBP	GBP 5,000	

Share Class A:
12 month investment term**Share Class B:**
24 month investment term**Share Class C:**
36 month investment term**Quarterly Interest Distribution**

Investors can request upon subscription that the number of shares equivalent to the interest distribution (increase in the value of the investment) be redeemed quarterly and paid to their nominated bank account. Such interest distribution amount must be at least USD/AUD/EUR/GBP 500 before payment will be made.

Tick box if you would like to receive Quarterly Interest Distribution

4. Details of Power of Attorney

EFA is authorised to accept and execute any further instructions received from the following company for:

Subscriptions Dealing Instructions Other (details): _____

Power of Attorney

Title

Surname

Forename(s)

Date of Birth

Place of Birth

ID/Passport Number

ID/Passport Issue Date

ID/Passport Expiry Date

Address

Country

Telephone Number

Fax Number

Email Address

6. Declarations

As per the SIF Law of February 13th 2007, the applicant must declare to be a well informed investor. The status of which must be confirmed by a minimum investment of EUR 125,000 in to the Fund or by signed assessment from an accepted party as described below.

WARNING: Despite such conditions regarding informed investor status, specific restrictions defined in the Fund Prospectus must be respected.

1. The applicant is a well informed investor according to the SIF Law of 13th February 2007 relating to specialised investment funds. (please tick one)

The applicant is investing a minimum of EUR 125,000 in to the Funds

Or: The applicant is subject of an assessment* made by:

A credit institution within the meaning of Directive 2006/48/EC

An Investment Firm within the meaning of Directive 2004/39/EC

A Management Company within the meaning of Directive 2001/107/EC

* Certifying the applicant's expertise, experience and knowledge in adequately appraising an investment in the fund.

2. The applicant is the beneficial owner of the shares registered in his name.

Yes No

3. EFA is authorised to accept and execute any future instructions received by fax until written notice of the contrary. The applicant will assume all risks, e.g. those arising from an error in communication or comprehension as well as those arising from fraud, resulting from the use of this communication mean and relieve EFA from any and all responsibility in this respect.

Yes No

4. The applicant hereby confirms to be aware of the terms and conditions of the Fund Prospectus, including but not limited to the fact that the Fund is not registered under the United States Securities Act of 1933 or under any United States securities laws. The applicant certifies that all (present or future) investments, registered or held by the applicant, is on behalf of non-US persons. We understand that in cases in which the Sicav is confronted with a breach in the terms and conditions of the Fund Prospectus or the above certification, the investment can be refused.

Yes

5. The applicant understands and agrees that any information and/or documents concerning themselves and to their investment in the fund, provided to the Company and Registrar and Transfer Agent, may be disclosed to LM Investment Management Ltd.

Yes

8. Mandatory Enclosures

If the applicant is investing through an intermediary located in a FATF, EU or EEA country, who is a professional of the financial sector regulated by the Financial Supervision Authority of a FATF, EU or EEA country:

- > Application Form (copy by fax) duly signed by the applicant and the intermediary (stamp & authorised signature).
- > Copy of the intermediary's certificate of regulation by the Financial Supervisory Authority of the related FATF, EU or EEA country.
- > Copy of the latest version of the Authorised Signatories list of the intermediary.
- > Original assessment certifying the expertise, experience and knowledge of the applicant - only if the investment is under EUR 125,000 (see section 6. Declarations #1).
- > All future orders must be countersigned and stamped by the intermediary.

If the applicant is investing through an intermediary who is a wholly owned subsidiary of a group, of which the Mother Company is a professional of the financial sector regulated by the Financial Supervision Authority of a FATF, EU or EEA country and is subject to the same group policy:

- > Copy of the latest version of the authorised signatories list of the intermediary.
- > Copy of the Mother Company's certificate of regulation by the Financial Supervisory Authority of the related FATF, EU or EEA country.
- > Signed original AML-TF Policy Certification of Mother Company.
- > Copy of the latest version of the Authorised Signatories list of Mother Company.
- > Original assessment certifying the expertise, experience and knowledge of the applicant - only if the investment is under EUR 125,000 (see section 6. Declarations #1).
- > All future orders must be countersigned and stamped by the intermediary.

Other cases:

- > Application Form (copy by fax and original by courier) duly signed by the applicant and the intermediary (if existing), stamp & authorized signature; including the Authorised Signatories book of the intermediary.
- > Copy of identity card or passport of the applicant, certified by a public authority (e.g. Notary, Embassy, Town Hall).
- > Original assessment certifying the expertise, experience and knowledge of the applicant - only if the investment is under EUR 125,000 (see section 6. Declarations #1).
- > Certified copy of the wire instruction of the initial subscription proving that the payment has been made from the applicant's own account within a Financial Institution under the supervision of a Financial Supervisory Authority of a FATF, EU or EEA member country, and certified by the related Financial Institution.
- > If the applicant is not the final beneficiary of the shares:
- > Original assessment certifying the expertise, experience and knowledge of the final beneficiary - only if the investment is under EUR 125,000 (see section 6. Declarations #1)
- > Attached "declaration of beneficial ownership" duly completed and signed by both the applicant and the final beneficiary.
- > Identification documentation on final beneficiary, certified by a public authority (e.g. Notary, Embassy, Town hall)

FURTHER DOCUMENTATION MAY BE REQUESTED IN ORDER TO COMPLY WITH THE LEGAL AND COMPLIANCE REQUIREMENTS.

Main Holder - Signature

Date

Joint Holder - Signature

Date

9. Subscription Payment Details

Name of Bank	KBL European Private Bankers S.A.
Address	43 Boulevard Royal L-2955 Luxembourg, R.C.S. Luxembourg B 6395
BIC:	KBLXLULL

Account Name	IBAN	
LM Australian Income Fund - Currency Protected Fund Lux	USD	LU20 7050 5229 1396 5400
	AUD	LU22 7050 5229 1393 5100
	EUR	LU86 7050 5229 1394 5200
	GBP	LU53 7050 5229 1395 5300

Name of Correspondent Bank - USD	KBC New York
SWIFT Address:	KREDUS33XXX
Account Number:	10149405

Name of Correspondent Bank - AUD	National Australia Bank Melbourne
SWIFT Address:	NATAAU3303M
Account Number:	1803049123500

Name of Correspondent Bank - GBP	Royal Bank of Scotland Plc
SWIFT Address:	RBOSGB2LXXX
Account Number:	12201581

Investment Details / Economic Background

With reference to CSSF Circular 08/387 on Anti-money laundering and terrorist financing, we need to establish your economic background/professional status and the economic origin of the funds you will invest.

Planned Frequency of Future Investment

Lump Sum Daily Weekly Monthly Quarterly Yearly

Other (specify): _____

Expected Average Amount per Investment

Up to EUR 10 000 Up to EUR 50 000 Up to EUR 100 000 Over EUR 100 000

Other (specify): _____

Expected Total Amount to Invest

Up to EUR 10 000 Up to EUR 50 000 Up to EUR 100 000 Over EUR 100 000

Other (specify): _____

Expected Period of Investment

< 6 months 6 - 12 months > 1 year

Other (specify): _____

Economic Origin of the Money Considered to be Invested

Professional Income Inheritance Insurance Policy Return on Investment

Sale of House, Business, Other Exceptional Income (Commissions, bonuses...)

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